



PAGE MONEY MARKET FUND

**STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2024**

	2024 N'000	2023 N'000
Assets		
Cash and cash equivalents	363,598	269,075
Financial asset at amortised cost	397,853	314,923
Other Assets	1,179	725
Total assets	762,630	584,723
Liabilities		
Other liabilities	(46,485)	(14,228)
Net assets attributable to unit holders	716,146	570,495
Unit holders' interest	716,146	570,495
Retained Earning	-	-
Total attributable to unit holders	716,146	570,495

The financial statements were prepared by the Fund Manager, approved by the Trustees of the Fund on 25 March 2025 and signed on behalf of the Fund Manager by:

Toyin Akinde
FRC/2023/PRO/DIR/003/761766
Managing Director
Page Asset Management Ltd

Olusegun Akintemi
FRC/2013/CIBN/00000004769
Director
Page Asset Management Ltd

Toluwani Adesiri
FRC/2023/PRO/CAN/001/692447
Chief Financial Officer
Page Asset Management Ltd

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 N'000	2023 N'000
Gross income	113,386	14,475
Investment income	113,386	14,475
Impairment on financial assets	(1,939)	(88)
Net operating income	111,447	14,386
Professional charges	(11,581)	(3,025)
Other operating expenses	(2,003)	(1,562)
Profit for the year	97,863	9,799
Net assets value per unit of N100	1	1

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
Net cash from operating activities	243,225	37,808
Net cash used in investing activities	(196,488)	(329,429)
Net cash from financing activities	47,787	560,696
Movement in cash and cash equivalents	94,523	269,075
Cash and cash equivalents at 1 January	269,075	-
Cash and cash equivalents at 31 December	363,598	269,075

The above summarised financial statements and report of the independent auditor are published in accordance with the requirements of provision of Section 169 (1)&(2) of Investments and Securities Act (ISA) 2007.

Independent Auditor's Report

To the Unit Holders of Page Money Market Fund

Opinion

The summarised financial statements of Page Money Market Fund, which comprised the statement of financial position at 31 December 2024, the statement/state of profit or loss and other comprehensive income and statement of cash flows for the period then ended, were derived from the audited financial statement of Page Money Market Fund for the period ended 31 December 2024.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards (IFRSs) and with the requirements of the Companies and Allied Matters Act, 2020 and the Financial Reporting Council of Nigeria Act, No. 42, 2023 (as amended).

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by the International Financial Reporting Standards (IFRS), and with the requirements of the Companies and Allied Matters Act, 2020, the Financial Reporting Council of Nigeria Act, No. 42, 2023 (as amended). Reading these summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited Financial Statements and our report thereon

We express an unmodified audit opinion on the audited financial statements in our report dated 29 March 2024 which include the communication of key audit matters.

Directors' Responsibility for the Summarised Financial Statements

The Directors of the Fund Manager are responsible for preparing and presenting an appropriate summary of the financial statements, in accordance with International Financial Reporting Standards (IFRSs) and with the requirements of the Companies and Allied Matters Act, 2020 and the Financial Reporting Council of Nigeria Act No 42, 2023 (as amended).

Independent Auditor's Responsibility

Our responsibility is to express an opinion on whether the summarised financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised) "Engagements to Report on Summary Financial Statements".

Benson O. Apejayan, FCA
FRC/2013/PRO/CAN/004/0000002226
For: PKF Professional Services
FRC/2023/COY/141906
Chartered Accountants
Lagos, Nigeria
Dated: 25 March 2025

